

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR
NORTHCENTRAL ELECTRIC COOPERATIVE**

The November 23, 2022, meeting was held pursuant to the Bylaws. All Directors were present except for Director Kim Gordon. Also present were Kevin Doddridge, CEO/General Manager, and Staff. Attorney, James E. Woods was absent.

President Pat Woods called the meeting to order at noon.

Invocation was given by Michael Bellipanni.

LISTENING SESSION: None.

Motion by Director Morris Thompson to approve the November 2022 Agenda with tabling the Fiscal 2022 Audit Report and reviewing the 2022 IRS 990 next month due to the CPA firm still working on completion. Motion seconded by Director Jerry Nichols. Motion put to vote and passed.

Next, Motion by Director Don Dickerson to approve the October 2022 Board Minutes. Motion seconded by Director Tony Taylor. Motion put to vote and passed.

Next, the Board reviewed financial reports for October 2022.

Next, Motion by Director Don Dickerson, seconded by Director Tony Taylor, to approve new and terminated members for October 2022. Motion put to vote and passed.

Next, Attorney's Report – None.

Next, Staff gave updates on their department, but no action was taken.

NEW BUSINESS:

- A. Motion by Director Morris Thompson and seconded by Director Jerry Nichols to approve the Purchase Power Agreement with Silicon Ranch for the Olive Branch Project. Motion put to vote and passed.
- B. Next, Motion by Director Jerry Nichols and seconded by Director Tony Taylor to approve the purchase of two crew cab pickup trucks from All Star Chevrolet for \$44,383 each. Motion put to vote and passed.
- C. Next, Motion by Director Tony Taylor to approve the TVA Community Grant Match up to \$22,000. Motion seconded by Director Ricky Jones. Motion put to vote and passed.
- D. Next, Motion by Director Don Dickerson and seconded by Director Tony Taylor to approve five days for the NRECA Annual Meeting in Nashville, Tennessee in 2023. Motion put to vote and passed.

Chairman declared no further business on Motion by Director Ricky Jones and seconded by Director Morris Thompson, the Chairman declared the meeting adjourned.



PAT WOODS, PRESIDENT



DON DICKERSON, SECRETARY

AGENDA

BOARD OF DIRECTORS REGULAR MEETING

November 23, 2022

12:00

- 1) Call to order by President
- 2) Invocation
- 3) Listening Session (if needed)
- *4) Approve Agenda of November 2022 Board Meeting
- *5) Approve Minutes of October 2022 Board Meeting
- *6) Approve Fiscal 2022 Audit Report
- 7) Review 2022 IRS 990
- 8) Review October 2022 Financial Reports
- *9) Approve New and Terminated Members for October 2022
- 10) Attorneys Report
- 11) Staff Reports
 - A. Safety Report
 - B. Engineering/Operations Report
 - C. Line Construction Report
 - D. Marketing and Business Development Report
 - E. Administrative Report
 - F. Manager's Report
- 12) Old Business
- 13) New Business:
 - *A. Approve Purchase Power Agreement, Silicon Ranch
 - *B. Approve Equipment Purchase
 - *C. Approve TVA Community Grant Match
 - *D. Approve Days, NRECA Annual Meeting, Nashville, TN, March 4-8, 2023
- 14) Items of Mutual Concern