

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR
NORTHCENTRAL ELECTRIC COOPERATIVE**

The April 26, 2023, meeting was held pursuant to the Bylaws. All Directors were present except for Director Kim Gordon and Director Ricky Jones. Director Phil Lachaussee joined the meeting via conference call. Also present were Kevin Doddridge, CEO/General Manager, Attorney, James E. Woods, and Staff.

President Pat Woods called the meeting to order at Noon.

The Invocation was given by Michael Bellipanni.

Next, Motion by Director Jerry Nichols to approve the April 26, 2023, Agenda. Motion seconded by Director Tony Taylor. Motion put to vote and passed.

LISTENING SESSION: None.

Next, Motion by Director Morris Thompson to approve the 2023 March Board Minutes. Motion seconded by Director Julie Niblett. Motion put to vote and passed.

Next, the Board reviewed financial reports for March 2023.

Next, Motion by Director Don Dickerson, seconded by Director Jerry Nichols, to approve new and terminated members for February 2023. Motion put to vote and passed.

Next, Attorney's Report – Attorney Woods is working on updating information on all the properties owned by Northcentral.

Next, Staff gave updates on their department, but no action taken.


NEW BUSINESS:


Next, Motion by Director Morris Thompson, seconded by Director Jerry Nichols to approve an increase to the line of credit with CFC from \$10M to \$20M. Motion put to vote and passed.

Next, Motion by Director Tony Taylor, seconded by Director Julie Niblett to approve the purchase of four mid-level reclosers to approve the reliability on circuits for \$27,595 each, totaling \$110,380 for all four. Motion put to vote and passed.

Next, Motion by Director Jerry Nichols, seconded by Director Don Dickerson to approve Attorney Woods four days to attend a legal seminar. Motion put to vote and passed.

Chairman declared no further business, Motion by Director Morris Thompson and seconded by Director Tony Taylor to adjourn. Motion put to vote and passed. The Chairman declared the meeting adjourned.



PAT WOODS, PRESIDENT

DON DICKERSON, SECRETARY

AGENDA

BOARD OF DIRECTORS REGULAR MEETING

April 26, 2023

Noon

- 1) Call to order by President
- 2) Invocation
- *3) Approve Agenda
- 4) Listening Session
- *5) Approve Minutes of Previous Board Meeting
- 6) Review Financial Reports
- *7) Approve New and Terminated Members
- 8) Attorneys Report
- 9) Staff Reports
 - A. Marketing and Business Development
 - B. Engineering/Operations Report
 - C. Line Construction Report
 - D. Safety Report
 - E. Administrative Report
 - F. Manager's Report
- 10) New Business:
 - *A. Approve Change to Line of Credit
 - *B. Approve Recloser Purchase
 - *C. Attorney Request for Travel
- 11) Items of Mutual concern